



V1 Payment Solutions

V1 BACS-iP ELECTRONIC FUNDS TRANSFER

By transferring funds electronically with V1 BACS-iP, routine business administration tasks can be streamlined, and valuable savings of time and money can be made. Integrated into all major accounting, payroll and ERP systems, V1 BACS-iP is highly secure, proven and very easy to use.

Available on Windows and UNIX platforms, V1 BACS-iP is a solution that processes electronic payments and collections such as:

- ▶ Direct Credits - Supplier Payments, Salaries, Expenses, Pensions, Dividends
- ▶ Direct Debits - Customer Payments, Subscriptions, Collection of Rent, Rates, Council Tax

Improved Business Efficiency

V1 BACS-iP users report greatly increased efficiency throughout the organisation, as traditional methods of funds transfer are now streamlined by using e-commerce solutions. A true multi-user system, V1 BACS-iP enables any number of authorised users to process BACS transmissions directly from their own desktop.

Cost Savings

Expensive pre-printed cheque stationery, postage and handling costs are eliminated and bank charges reduced. Fast funds transfer can enable you to negotiate increased supplier discounts. V1 BACS-iP also supports BACS bureau transmissions.

Secure

Eliminating cheques also eliminates cheque fraud. V1 BACS-iP automatically blocks transmissions where individual record or transmission totals exceed pre-defined values for the specified service user.

Compliance

Automatic archiving of all transactions together with full audit trails helps ensure corporate compliance.

Fast Payback

Dramatic savings in transaction charges, stationery and labour costs produce a typical ROI of just three months.

Automatically sending your remittance advices with V1's integrated suite of automated document delivery solutions provides even greater savings.

Features

- ▶ Can import data in a non-BACS format such as CSV, ASCII or spooled report format
- ▶ Supports all transaction types including Direct Debit Instructions
- ▶ Invoked via a standard web browser
- ▶ Transmissions can only take place using a Smartcard with a digital signature and PKI (Public Key Infrastructure) encryption, which provides a very high level of data encryption and data authentication
- ▶ Receipt of payment is automated and records are maintained on-line, ensuring swift and immediate access to information
- ▶ Submissions can be made via normal internet connection. Other connectivity options include dial-up, dedicated broadband or permanent connection

BACSTEL-iP Reporting:

- ▶ Electronic reports of submission and payment status are available in real-time via a web browser and in XML
 - ▶ Download reports to your file server for archiving or automated processing
 - ▶ File BACS reports automatically in V1 Archive
 - ▶ Use V1 Form to re-purpose XML reports and automatically update your business system (confirmed supplier payments posted to the purchase ledger, Direct Debit collections posted to the sales ledger)
 - ▶ Use V1 Mail to deliver reports/summaries internally and externally
- ▶ Windows and/or browser clients with support for UNIX, LINUX and Windows-based servers
 - ▶ A solution that can be invoked from any authorised workstation
 - ▶ Automatic invoking from within core business applications
 - ▶ Highly configurable
 - ▶ Configurable profiles enabling users to have different authorisation levels and pre/post transmission procedures and reports
 - ▶ Account and Sort Code modulus validation
 - ▶ Industry Sort Code Directory validation
 - ▶ Automatic archiving of all transactions
 - ▶ Audit log of all actions, submissions and configuration changes
 - ▶ Bureau transmission facility
 - ▶ Comprehensive test facilities
 - ▶ Consolidated submission files
 - ▶ Supports all available report types e.g. ARUCS (Automated Return of Unapplied Credits) and ARUDD (Automated Return of Unpaid Direct Debits) etc.



Get in touch about how V1 can benefit your business:

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